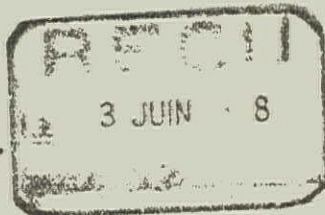


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PRESS RELEASE NO. 43

INTERNATIONAL MONETARY FUND

FOR RELEASE  
THURSDAY  
April 8, 1948

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Transactions of the International Monetary Fund with its members have totalled over \$600 million in the thirteen months since the agency began operations, it was reported by the Fund in its Monthly Summary of Transactions released today.

In the month of March, 1948, transactions amounted to \$93.9 million, the highest monthly figure since last fall. Drawings which were all in U.S. dollars, comprised \$60 million by the United Kingdom, \$28 million by India, \$3.4 million by Denmark and \$2.5 million by Norway. This represented the first drawing on the Fund by Norway and by India.



INTERNATIONAL MONETARY FUND  
SUMMARY OF TRANSACTIONS

Exchange Transactions	For the Month of March, 1948		For the Thirteen Months Ended March 31, 1948	
	Amount in Currency	U.S. Dollar Equivalent	Amount in Currency	U.S. Dollar Equivalent
<u>Currency Sold</u>				
U.S. Dollars	93,900,000.00	93,900,000.00	594,100,000.00	594,100,000.00
Pounds Sterling			1,500,000.00	6,045,000.00
		<u>93,900,000.00</u>		<u>600,145,000.00</u>
<u>Currency Bought</u>				
Belgian Francs			1,446,308,913.00	33,000,000.00
Chilean Pesos			272,800,000.00	8,800,000.00
Danish Kroner	16,316,599.99	3,400,000.00	32,633,199.98	6,800,000.00
French Francs			14,888,375,000.00	125,000,000.00*
Indian Rupees	92,638,544-4-0	28,000,000.00	92,638,544-4-0	28,000,000.00
Mexican Pesos			109,237,500.00	22,500,000.00
Netherland Guilders			181,839,626.94	68,545,000.00
Norwegian Kroner	12,406,950.00	2,500,000.00	12,406,950.00	2,500,000.00
Turkish Liras			14,000,000.00	5,000,000.00
Pounds Sterling	14,888,337-9-5	<u>60,000,000.00</u>	74,441,687-7-1	<u>300,000,000.00</u>
		<u>93,900,000.00</u>		<u>600,145,000.00</u>
<u>Gold Transactions</u>		U.S. Dollar Equivalent at \$35 per Fine Ounce		U.S. Dollar Equivalent at \$35 per Fine Ounce
	Fine Ounces		Fine Ounces	
<u>Currency Sold against Gold</u>				
U.S. Dollars			690.415	<u>24,164.52</u>
				<u>24,164.52</u>
<u>Currency Bought against Gold</u>				
Nil				

\*This figure represents the U.S. dollar equivalent calculated at the agreed par value in force at the time the transactions were effected.

/s/ C. M. Powell  
Comptroller

/s/ M. H. Parsons  
Director of Operations