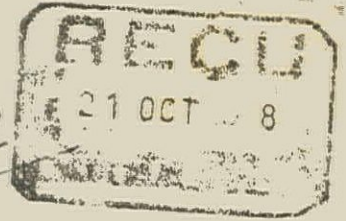


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International Monetary Fund

Press Release No. 51

For Release
12 noon, July 9, 1948

Ce The International Monetary Fund sold 100 million Belgian francs to Norway and US \$8,060,000 to India in June, against Norwegian kroner and Indian rupees respectively, it was reported today. This is the second sale of Belgian francs made by the 46-nation financial institution, the first such transaction having been a sale of 300 million Belgian francs to the Netherlands in May.

These transactions bring total sales by the Fund up to the equivalent of US \$25,246,705 for the current fiscal year, or a total of US \$631,291,704 since the commencement of operations. Sales have involved U.S. dollars, Belgian francs and British pounds.



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